

# Monday 7

How are markets looking? We just had a weekly close in the markets so let's see what we think of the main and current positions.

## ETH Weekly



There seems to be no hope for the bulls left. Sad to see, such a shitty weekly candle that we just got. RSI is still favoring bears. Rejected the weekly supply zone twice. And now I'd be looking for some more aggressive selling.

3D



Nothing bullish here, if anything, this looks like a good place to get short and look for more aggressive selling towards the 1900s. We got such an ugly candle that just engulfed any kind of bullish hope. RSI going down, didn't quite make it to the 50 level but could be a valid place to reject from paying more attention to PA.

## Daily



A TON of work for the bulls if they decide to fight for momentum back. RSI fell below the 50 quickly, and now we got quite a supply zone above us so the 2622s look great to get short.

## 12H



Bearish

## 4H



Looking to short that daily zone. I'm not setting the SL too close because it might push higher but still be bearish. RSI getting oversold but no divs formed.

So overall. Want to be **SHORT in ETH. BEARISH**